VISIT…

Module Two

Comprehensive Level 2 Trading Techniques:

Click on each link for a new daytrading lesson. Be sure to complete the trading worksheets and activities for each module.

Back to DTU CAMPUS MAP

Click on each line for daytrading lessons from the list below. An underlined link means the content is now available. ***Note: click on your browser's "reload" button to make sure you see the latest modules posted as they become available***..Remember to set your screen resolution to at least 1024x768 to enjoy DTU.

Trading Lessons

= Updated pages w/in last 48 hours.

DTU Module Two Lessons:

- Level 2 Basics: Understanding Level 2 and Setting Up Your Level 2 Windows for Trading
- Understanding how to read market makers' true intentions
- The market maker's tools: Understanding NWII - Nasdaq Workstation II
- Looking for 'headfakes', reversals & pivot points, recognizing net buying vs. selling
- How to spot the ax using Level 2
- Trading with the lead axes: MSCO, GSCO, MLCO, SBSH
- When to enter and exit trades based on Level 2 signals
- Using TA and 1-minute charts with Level 2: the big picture
- Time & Sales part 1: Reading blocks and volume
- Time & Sales part 2: Reading tape speed and momentum plays
- Time & Sales part 3: How to read and trade tape resistance & support
- Anticipating upticks in price movement using Level 2
- Using trailing stops and "3-spread stop loss rule"
- Seeing pivots and momentum pauses in Level 2
- Order Routing via ECNs, Selectnet, SOES;incl pop quiz
- How to avoid getting shaken out/faked out on Level 2: using your charts to confirm trade entries and exits
- Additional insights into how & when to use Level 2

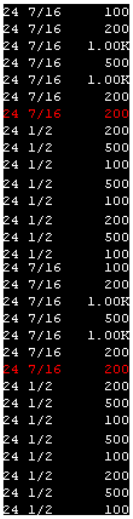
All-new! Click the realplayer logo for a video clip to illustrate Real-Time trading relevant to that lesson. Another trader service to help you from DTU!

Worksheets

Click here for Powerpoint viewer program

Click here for MSWord view progam (3.5Megs)

- Stops and Spreads in Level 2
- MM Headfake Plays
- Graphs, T&S and Level 2
- Shadowing MM Buyers



- Name that Ax
- Finding T&S Support and Resistance
- Reading the Outside Bid and Ask-
- When the Market Maker Flips Over

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